

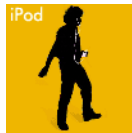
GLOBALIZATION

Pros 👍😊

👎😬 Cons



Technology now allows people to communicate with people all over the world in real time.



Allows for a greater variety of cheap consumer goods



Trade provides greater global wealth and higher standards of living



With more exposure to different cultures, people understand one another better; which may lead to fewer disputes

Financial crisis in one country affects other countries as well

The differences between the "haves" and the "have-nots" increases

Cultural diversity will be lost as local cultures disappear into a "world culture".

The spread of disease become easier and more common.